



## SIBS strengthens its international footprint with the acquisition of the leading payments company in Romania

Lisbon, September 29, 2020 - SIBS has just taken another step towards its international strategy consolidation with the acquisition of the leading company in card payment processing in Romania - the Romcard / Supercard company (ex-Wirecard Romania). With this operation, and the acquisition of Paytel, in Poland, in 2018, SIBS consolidates a relevant position in the two largest markets of Central and Eastern Europe, contributing with Portuguese technology for the development and digitalization of these markets.

SIBS' international strategy reaches a new milestone with the acquisition of the Romcard / Supercard (ex- Wirecard Romania), a company with over 25 years of experience in the payments sector. With a wide range of services and products, including digital and ecommerce solutions for merchants, personalization of bank cards and loyalty programs, the company serves all major Banks and Retailers with operations in Romania, and in other markets, such as Moldova, Serbia, Hungary, Kosovo, Montenegro, Macedonia and Lithuania.

Romcard/ Supercard will work under SIBS brand and the synergies created by this operation will contribute to reinforce the Portuguese brand position in the European payments market.

"SIBS has been working more consistently on its internationalization project in the last 10 years. Now we are strengthening our presence in Central and Eastern Europe. Romania is the 7th largest European market with an accelerated growth path, both in economic terms and in the payments sector. This move represents a great opportunity to SIBS to continue to grow and develop payment solutions on a European scale, standing out among its peers", says Madalena Cascais Tomé, SIBS' CEO. "The international recognition of Romcard and Supercard brands, company' customer and service portfolio and the Romanian market's potential growth, together with SIBS know-how, will certainly result in a relationship of enormous success and growth", she added.

"SIBS is one of the leading European companies in payments sector, with several innovative products and services that show an enormous ability to grow. It's with a great





satisfaction that we are now part of this company and this strategic move is an important opportunity to give a new boost to the company and its ability to serve our customers' needs", says Utku Ogrendil, CEO of Romcard / Supercard (ex-Wirecard Romania).

SIBS continues to accelerate its international growth, namely in Central and Eastern Europe, where it has a prominent position in these two largest markets. At the same time, the company accelerates its contribution to the electronic payments' development and the promotion of increasingly digital and cashless society, both in Portugal and in more than ten markets where it is present.

## **About SIBS**

Founded in 1983, SIBS provides financial, modern, reliable, and secure services, particularly in the payments' area, to more than 300 million users from different geographies, processing more than 4 billion transactions annually. Alongside being a major payment processor in Europe, SIBS is a benchmark in Security and Anti-Fraud solutions and services in Business Process Outsourcing and the Iberian leader in Card Production and Personalization.

SIBS was born and grew up as a fintech, innovating and taking technology as its driver in this path. SIBS reinvented the existing payment methods and created MB WAY, Portugal's most modern and complete mobile payments service, with more than 2,5 M users, that allows you to make purchases, instant transfers and withdrawals using the mobile phone only. It's also the company responsible for the management of the ATM Express and MULTIBANCO Networks, the largest Portuguese ATM network, to which SIBS has added dozens of features, many of them pioneer worldwide. In parallel, SIBS manages multiple digital payment channels, from Automatic Payment Terminals to online channels or mobile phones.

It is also an important international player, present in several markets, namely in Europe and Africa, where SIBS solutions operate in more than 350 thousand terminals that process around 4 billion transactions, especially in Poland, where SIBS owns Paytel, one of the most dynamic payment terminal operators in that market.

Committed in its daily work, SIBS is constantly pursuing its mission of being the reference partner of public and private entities, creating value for society through the development and management of payment solutions, processes and related services based on technology that combines safety, convenience, and innovation, respecting the good behavioral principles and the sustainability conditions.

You can find more information about SIBS at www.sibs.com